

ECONOMICS, MINOR

Economics is the study of choice and decision-making in the face of scarce resources, both at the individual and group levels. Economists examine tradeoffs between different actions and behaviors; analyze different scenarios such as a change in prices, cultural values, or law; and seek to explain and predict human behavior.

Students often ask what the difference is between Economics and Finance. The areas are interrelated and inform and influence each other. Professionally, there is also crossover, with economists working in financial markets and financial experts working on economic policy. In broad terms, economics focuses on concepts related to overall markets, government policy, and decision-making influences. Finance tends to focus on individual businesses and individual people, including the study of assets and liabilities, and financial statements and reporting.

At UWM, students of economics have access to faculty members who are internationally recognized experts in their field. Focus areas for students to choose from include economic theory, quantitative methods including econometrics, public policy, law and the economy, labor economics, and international economic relations.

Requirements

The College of Letters & Science requires that students attain at least a 2.0 GPA on all credits in the minor attempted at UWM, and at least a 2.0 GPA on all minor credits attempted when any transfer work is included along with the UWM work. The minor in economics requires a minimum of 18 credits:

Code	Title	Credits
ECON 103	Principles of Microeconomics	3
ECON 104	Principles of Macroeconomics	3
ECON 210	Economic Statistics ¹	3
Select 9 credits in upper-division (300 level or above) economics courses taken in residence at UWM		9
Total Credits		18

¹ BUS ADM 210 or MTHSTAT 215 may be substituted for ECON 210 and will count in the minor GPA.

Contact Information

Current Students contact Associate Professor Rebecca Neumann,
rneumann@uwm.edu

Prospective Students contact a Letters & Science Admissions Counselor
at
(414) 229-7711 or let-sci@uwm.edu

<http://uwm.edu/economics/undergraduate/>