Financial Aid, Student Employment & Military Education Benefits

2021 UWinteriM Financial Aid Information Sheet

To be considered for UWinteriM aid:

Your eligibility cannot be determined until AFTER you have registered for 3 credits AND you must complete a minimum of six credits as an undergraduate student or four credits as a graduate student at UWM during the fall 2020 semester.

Funding is only available for tuition and books. However, Study Abroad costs will be considered when calculating eligibility for UWinteriM loans and Wisconsin Study Abroad grants.

You must complete the necessary requirements by the deadlines outlined below:

As soon as possible	If you have not already done so, submit your 2020-2021 Free Application for Federal Student Aid (FAFSA). Do not use the 2021-2022 FAFSA for UWinteriM. Complete and submit the attached supplement.	
October 12, 2020	Approximate date registration for UWinteriM begins. Your registration must be confirmed for 3 credits before your eligibility can be determined.	
December 1, 2020	2020-2021 FAFSA must be received at the federal processing center.	
January 4, 2021	DEADLINE. You must be registered for a minimum of 3 credits and all documents required to determine your UWinteriM eligibility (FASFA results, Supplement, and any additional required documents, etc.) must be received by the Financial Aid Department.	
February 15, 2021	Last day to complete electronic Master Promissory Note for a loan for UWinteriM.	

Students must meet the Financial Aid Academic Progress Standards to be considered for aid.

Eligibility:

In most cases, aid for UWinteriM will be limited to your remaining academic year Direct Loan eligibility. However, if you are participating in a study abroad program, you may be eligible for the Wisconsin Study Abroad grant (a separate application is required).

To determine your remaining loan eligibility, perform the following calculation:

Determine your grade level and dependency status. Loans for UWinteriM are based on your grade level during the <u>fall</u> semester.

Subtract the amount of any fall and spring Direct Loans from the amount listed in the chart below. If the calculation results in a positive number, you will be packaged for that amount, or the amount of tuition and books, whichever is less.

	Dependent	Independent
Freshman	5,500	9,500
Sophomore	6,500	10,500
Junior	7,500	12,500
Senior	7,500	12,500
Graduate		20,500

If you are a dependent student and have already been awarded your academic year loan maximum, your parent may apply for a Federal Direct Parent PLUS Loan (which requires credit approval). If you are an independent student and have already been awarded your academic year loan maximum, you may wish to consider borrowing a Private Alternative Loan. If you are a Graduate Student and have already borrowed your academic year loan maximum, you may wish to apply for a Federal Direct Graduate PLUS loan (which requires credit approval). For details on the Parent PLUS, Grad PLUS, and Private Alternative Loans, review the Loan section of our website, <u>Loans</u>. All loans should be applied for on our website. Select the appropriate link for the loan you wish to borrow.

Students who have reached, or are close to reaching, their cumulative loan maximum, may be eligible for less money than calculated above.

Enrollment:

You must be enrolled in at least three credits by January 4, 2021, to be considered for aid. Your eligibility for aid cannot be determined until your registration for 3 credits can be confirmed. You are, therefore, encouraged to register early so that your aid can be determined before your bill is due.

You must have been enrolled and completed a minimum of six credits as an undergraduate student or four credits as a graduate student at UWM during the fall 2020 semester to be evaluated for UWinteriM aid.

Awards:

Eligibility will be posted to PAWS during the first week in December and on a weekly basis thereafter. Students will be notified of their UWinteriM award via email.

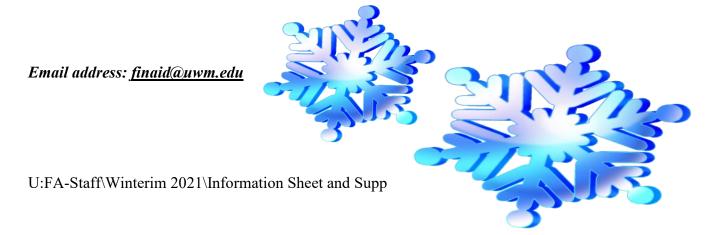
Disbursement:

UWinteriM aid will begin disbursing on or about December 12, 2020. Funds will continue to be disbursed weekly for those that are processed later. In order to have your funds disbursed in time to pay your bill, it is recommended that you have all requirements completed no later than December 1, 2020.

The Bursar Office will post your aid to your tuition account the first working day after your funds are disbursed. Any excess, which may have been awarded to help you pay for books, is mailed from the Bursar Office a day later.

Academic Progress Standards:

Undergraduate students are expected to complete 66.67% of all attempted credits; Graduate students must complete 50% of all attempted credits. This is a cumulative calculation. If you receive aid for UWinteriM, your Academic Progress status will not be determined until after grades for UWinteriM are posted. For UWinterim, attempted credits are based on enrollment as of the first day of UWinterim classes. For details, please visit the <u>Academic Progress Standards</u> section of our website.





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2021 UWinteriM Supplement Deadline: January 4, 2021

Name:_____Campus ID____ **Mailing Address:** State Email Address: Telephone # ****************** I acknowledge that I have read, understood, and agreed to meet the requirements listed on the 2021 UWinteriM Financial Aid Information ******************* Check all that apply: I would like to be considered for any remaining Direct Stafford Loan eligibility. I will be applying for other loan funding. (Parent PLUS, Grad PLUS, or Private **Alternative Loan.)** I will be studying abroad for UWinteriM. Note: Consider submitting a Financial Aid Authorization form to the Bursar Office located Mitchell Hall, Room 285. This form is included as a checklist item once you have confirmed your participation in a study abroad program. It will allow the Bursar Office to apply your financial aid funds toward your study abroad program fees. I will be graduating after completing my UWinteriM courses(s).